

IN THE MATTER OF THE SECURITIES ACT  
R.S.B.C. 1996, c. 418

AND

IN THE MATTER OF ADWALL CAPITAL CORP.

Cease Trade Order Under Section 164

WHEREAS Adwall Capital Corp. (the "Issuer") is

- a) a reporting issuer other than a mutual fund, and
- b) an exchange issuer;

AND WHEREAS the Issuer has failed to file

- a) an interim financial statement for the nine month period ended September 30, 2000, as required under section 144(1) of the *Securities Rules*, B.C. Reg. 194/97, (the "Rules"),
- b) a quarterly report for the period ended September 30, 2000, as required under section 152 of the Rules,

(the "Required Records");

NOW THEREFORE it is ordered under section 164(1) of the Securities Act, R.S.B.C. 1996, c. 418, that all trading in the securities of the Issuer cease until the Issuer files the Required Records.

DATED at Vancouver, British Columbia, on January 12, 2001.

Andrew S. Richardson, C.A.  
Manager, Financial and Insider Reporting

File #X024541-4  
Scan ID #83464

NOTE: If a Cease Trade Order remains in effect for more than 90 days, the issuer will be required to meet the additional filing requirements under Section 186 of the Rules. Details on these additional filing requirements are provided in Local Policy 3-35.

TO:

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Fax: 237-8121

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Calgary, AB T2P 3S8  
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British Columbia Securities Commission  
Attention: Elizabeth O'Hea