

ORD. #2003/57
REC. #4577888
FILE #B25369

ALBERTA SECURITIES COMMISSION

IN THE MATTER OF the *Securities Act*,
R.S.A. 2000, c. S-4 (Act)

- and -

IN THE MATTER OF New Inca Gold Ltd.

ORDER
(Section 214)

1. WHEREAS New Inca Gold Ltd. (New Inca) has applied to the Alberta Securities Commission (Commission) for an order under subsection 214(1) of the Act to revoke the cease trade order issued by the Commission on March 15, 2002 (Cease Trade Order);
2. AND WHEREAS New Inca has represented to the Commission that:
 - 2.1 New Inca was incorporated under the laws of Bermuda on October 17, 1996 and is a reporting issuer in the provinces of British Columbia, Alberta and Ontario;
 - 2.2 A cease trade order (CTO) was issued by the Commission on March 15, 2002 as a result of New Inca's failure to file and deliver its annual audited financial statements for the year ended September 30, 2001, and first quarter interim unaudited financial statements for the period ended December 31, 2001;
 - 2.3 Similar cease trade orders were issued by the securities commissions in the Provinces of British Columbia and Ontario;
 - 2.4 All outstanding financial statements were filed by New Inca in August 2002 and filed on SEDAR. Subsequently, financial reporting requirements have been kept current and management has prepared and sent to securityholders an Information Circular for the annual meeting scheduled for October 31, 2003;
 - 2.5 The Ontario Securities Commission revoked the cease trade order issued in Ontario on September 20, 2002;

- 2.6 The British Columbia Securities Commission revoked the cease trade order issued in British Columbia on October 21, 2003;
3. AND WHEREAS it would not be prejudicial to the public interest;
4. NOW THEREFORE pursuant to the authorization contained in the Cease Trade Order it is ordered that the Cease Trade Order is revoked.

DATED at the City of Calgary)
)
in the Province of Alberta) “original signed by”
) David C. Linder
this 23rd day of October, 2003) Executive Director
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