



British Columbia Securities Commission

2011 BCSECCOM 472

Cease Trade Order

FMI Holdings Ltd.

Section 164 of the *Securities Act*, R.S.B.C. 1996, c. 418

- ¶ 1 FMI Holdings Ltd. is a reporting issuer and has not filed:
1. a comparative financial statement for its financial year ended December 31, 2010, as required under Part 4 of National Instrument 51-102 *Continuous Disclosure Obligations* (NI 51-102),
 2. interim financial statements for the financial periods ended March 31, 2011 and June 30, 2011, as required under Part 4 of National Instrument 51-102 *Continuous Disclosure Obligations* (NI 51-102),
 3. a Form 51-102F1 *Management's Discussion and Analysis* for the year ended December 31, 2010 and for each of the interim periods ended March 31, 2011 and June 30, 2011, as required under Part 5 of NI 51-102, and
 4. a Form 51-102F2 *Annual Information Form* for the year ended December 31, 2010, as required under Part 6 of NI 51-102

(the required records).

- ¶ 2 Under section 164(1) of the Act, the Executive Director orders that all trading in the securities of FMI Holdings cease until:
1. it files the required records, completed in accordance with the Act and rules, and
 2. the Executive Director makes an order under section 164 of the Act revoking this order.
- ¶ 3 Despite this order, a beneficial shareholder of FMI Holdings who is not, and was not at the date of this order, an insider or control person of FMI Holdings, may sell securities of FMI Holdings acquired before the date of this order, if:
1. the sale is made through a market outside Canada,
 2. the sale is made through an investment dealer registered in British Columbia, and
 3. the investment dealer maintains a record of the details of the sales made under this provision.

- ¶ 4 October 14, 2011

Allan Lim, CA
Manager
Corporate Finance