

IN THE MATTER OF
PARTHENON BUILDING SYSTEMS LIMITED

AND

IN THE MATTER OF SECTION 151
OF THE SECURITIES ACT

C E A S E T R A D E O R D E R

WHEREAS the Chairman by order dated the 29th day of July, 1983 issued a Cease Trade Order with respect to the securities of Parthenon Building Systems Limited (Parthenon);

AND WHEREAS at the request of Parthenon the matter came on for a hearing before the Commission on August 5, 1983 concerning the Temporary Cease Trade Order issued by the Chairman;

AND WHEREAS the Commission heard the representations of Counsel for Parthenon;


THE COMMISSION HEREBY ORDERS that trading shall cease with respect to the Securities of Parthenon until such time as audited financial statements for a period ending no less current than December 31, 1982, had been prepared, filed with the Commission and forwarded to the shareholders along with financial statements for a stub period ending not less than 60 days from the date of the mailing to the shareholders;

PROVIDED HOWEVER Parthenon may continue to negotiate settlement of possible claims against it with respect to the improper share offering for which it was charged and prosecuted during 1982 on condition that:

- 1) audited financial statements and the financial statements for the stub period mentioned aforesaid shall be prepared and forwarded to the shareholders within three (3) months of this meeting;
- 2) a shareholders meeting is held within that period of time to present the financial statements to the shareholders in order that the shareholders may vote on whatever action they feel necessary with respect to the continuation of the company;
- 3) no settlement of any of the actions possible against the company as aforesaid shall be completed before the agreed parties have received copies of the audited financial statements and stub period financial statements previously mentioned;

SHOULD THE statements not be completed within the time period aforesaid then the provision for continued negotiations in this Order shall lapse and a Cease Trade Order shall apply to all trading by the company.

DATED AT THE CITY OF
REGINA, IN THE PROVINCE OF
SASKATCHEWAN THIS 8 DAY
OF AUGUST, A.D., 1983.


S. Kujawa
Vice-Chairman
Saskatchewan Securities Commission