

ALBERTA SECURITIES COMMISSION
INTERIM CEASE TRADE ORDER

Citation: AFM Hospitality Corporation, Re, 2005 ABASC 628

Date: 20050729

**Sections 33 and 198 of the *Securities Act*,
R.S.A. 2000, c. S-4 (the “Act”)**

**AFM Hospitality Corporation
(the “Company”)**

1. WHEREAS the Company is a reporting issuer under the Act;
2. AND WHEREAS it appears the Company has failed to file with the Executive Director of the Alberta Securities Commission (“Commission”) the following financial statements:

Annual audited financial statements for the year ended December 31, 2004 and interim unaudited financial statements for the issuer’s interim period ended on March 31, 2005 (the “Financial Statements”);
3. AND WHEREAS pursuant to subsection 22(4) of the Act, the Commission has made an Authorization Order dated October 12, 2000 (“Authorization”) authorizing the Directors as defined in the Authorization to grant orders under sections 33 and 198 of the Act;
4. AND WHEREAS the Deputy Director, Capital Markets, is of the opinion that to grant this order would not be prejudicial to the public interest and is satisfied in the circumstances of this particular case that there is adequate justification for so doing;
5. NOW THEREFORE, the Deputy Director, Capital Markets, being of the opinion that the length of time required for a hearing could be prejudicial to the public interest, it is ordered that trading cease in respect of the securities of the Company for a period of 15 days from the date hereof unless this order is revoked or varied.

Calgary, Alberta, 29 July 2005

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“Original signed by”

Agnes Lau, CA

Deputy Director, Capital Markets