



British Columbia Securities Commission

2009 BCSECCOM 490

Cease Trade Order

Adaltis Inc.

Section 164 of the *Securities Act*, R.S.B.C. 1996, c. 418

- ¶ 1 Adaltis Inc. is a reporting issuer and has not filed:
1. interim financial statements for the period ended June 30, 2009, as required under Part 4 of National Instrument 51-102 *Continuous Disclosure Obligations* (NI 51-102), and
 2. a Form 51-102F1 *Management's Discussion and Analysis* for the period ended June 30, 2009, as required under Part 5 of NI 51-102,
- (the required records).
- ¶ 2 Under section 164(1) of the Act, the Executive Director orders that all trading in the securities of Adaltis cease until:
1. it files the required records, completed in accordance with the Act and rules, and
 2. the Executive Director makes an order under section 164 of the Act revoking this order.
- ¶ 3 Despite this order, a beneficial shareholder of Adaltis who is not, and was not at the date of this order, an insider or control person of Adaltis, may sell securities of Adaltis acquired before the date of this order, if:
1. the sale is made through a market outside Canada,
 2. the sale is made through an investment dealer registered in British Columbia, and
 3. the investment dealer maintains a record of the details of the sales made under this provision.
- ¶ 4 September 3, 2009

Allan Lim, CA
Manager
Corporate Finance