



Citation: 2020 BCSECCOM 269

**Revocation Order**

**Kevin Ma**  
**Michael Vogel**  
**(each referred to separately as the Insider)**

**And**

**Netcoins Holdings Inc.**

**Section 164 of the *Securities Act*, R.S.B.C. 1996, c. 418**

- ¶ 1 On June 16, 2020, the Executive Director ordered under section 164(1) of the Act, that all trading by the Insider in the securities of Netcoins Holdings Inc. cease until Netcoins Holdings files the required records and the Executive Director revokes the cease trade order.
- ¶ 2 Netcoins Holdings has filed the required records.
- ¶ 3 Under section 164 of the Act, the Executive Director orders that the cease trade order is revoked.
- ¶ 4 July 16, 2020

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