



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

P.O. Box 55, 19th Floor
20 Queen Street West
Toronto ON M5H 3S8

CP 55, 19^e étage
20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1990, CHAPTER S.5, AS AMENDED (THE "ACT")**

AND

IN THE MATTER OF

ACE/SECURITY LAMINATES CORPORATION

NOTICE OF ORDER
(Paragraph 127(1)2 and 2.1)

TAKE NOTICE that the Director made an order under paragraph 2 and paragraph 2.1 of subsection 127(1) of Act that all trading in and acquisitions of the securities of

ACE/SECURITY LAMINATES CORPORATION

whether direct or indirect, cease until the order is revoked by the Director.

DATED at Toronto this 12th day of February, 2007.

Ontario Securities Commission

"Cameron McInnis"

Cameron McInnis
Manager, Corporate Finance Branch

TO: The Secretary
Ace/Security Laminates Corporation
200 Isabella
Suite 501
Ottawa, ON
K1S 1V7

CC: CIBC Mellon Trust



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AND

IN THE MATTER OF

ACE/SECURITY LAMINATES CORPORATION

ORDER

(Paragraph 127(1)2 and 2.1)

WHEREAS on January 31, 2007,

ACE/SECURITY LAMINATES CORPORATION
(the "Reporting Issuer")

and its transfer agent were notified that the Director made an order under paragraph 2 and paragraph 2.1 of subsection 127(1) and subsection 127(5) of the Act on the 31st day of January, 2007 that all trading in and all acquisitions of the securities of the Reporting Issuer, whether direct or indirect, cease immediately for a period of fifteen days from the date of the order (the "Temporary Order");

AND WHEREAS the Temporary Order was made because the Reporting Issuer failed to file the following continuous disclosure materials as required by Ontario securities law (collectively, the "Default"):

- a) audited annual financial statements for the year ended September 30, 2006; and
- b) management's discussion and analysis relating to the audited annual financial statements for the year ended September 30, 2006;

AND WHEREAS the Reporting Issuer and its transfer agent were notified that a hearing (the "Hearing") would be held to determine if it would be in the public interest to make an order under paragraph 2 and paragraph 2.1 of subsection 127(1) of the Act that all trading in and all acquisitions of securities of the Reporting Issuer, whether direct or indirect, cease permanently or for such period as is specified in the order;

AND WHEREAS the Reporting Issuer was notified that if it intended to attend at the Hearing, the Reporting Issuer was requested to notify the Director of its intention to attend in writing, in which case the Hearing would be held before the Commission.

AND WHEREAS the Reporting Issuer was further notified that if it failed to notify the Director of its intention to be present at the Hearing, then the Hearing would be held before the Director without the Reporting Issuer present.

AND WHEREAS the Reporting Issuer having failed to notify the Director of its intention to attend at the Hearing, the Hearing was held before the Director on the 12th day of February, 2007;

AND UPON no one appearing at the Hearing on behalf of the Reporting Issuer;

AND UPON hearing the evidence of staff of the Ontario Securities Commission and the Director being satisfied that the Default continues;

IT IS ORDERED pursuant to paragraph 2 and paragraph 2.1 of subsection 127(1) of the Act that, effective immediately, all trading in and all acquisitions of the securities of the Reporting Issuer, whether direct or indirect, shall cease until further order by the Director.

DATED at Toronto this 12th day of February, 2007.

Ontario Securities Commission

“Cameron McInnis”

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Manager, Corporate Finance Branch