

IN THE MATTER OF THE SECURITIES ACT R.S.B.C. 1996, c. 418

AND

IN THE MATTER OF ACME METALS INCORPORATED

Cease Trade Order Under Section 164

Acme Metals Incorporated (the "Issuer") is a reporting issuer other than a mutual fund.

The Issuer has failed to file

- a) an interim financial statement for the three month period ended March 31, 2001, as required under section 144(1) of the *Securities Rules*, B.C. Reg. 194/97 (the "Rules"),
- b) an interim financial statement for the six month period ended June 30, 2001, as required under section 144(1) of the Rules,

(the "Required Records");

It is ordered under section 164(1) of the Securities Act, R.S.B.C. 1996, c. 418, that all trading in the securities of the Issuer cease until the Issuer files the Required Records.

Vancouver, British Columbia, on September 13, 2001.

Andrew S. Richardson, C.A.  
Manager, Financial and Insider Reporting

File #X023469- 4  
Scan ID#82426-4

NOTE: If a Cease Trade Order remains in effect for more than 90 days, the issuer will be required to meet the additional filing requirements under Section 186 of the Rules. Details on these additional filing requirements are provided in BC Policy 12-603.

TO:

Acme Metals Incorporated  
13500 S. Perry Avenue  
Riverdale, IL 60827-1182  
USA  
Fax: (708) 841-7837

British Columbia Securities Commission  
Attention: Elizabeth O'Hea