



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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**IN THE MATTER OF**  
**UGE INTERNATIONAL LTD.**  
**REVOCATION ORDER**  
**Under the securities legislation of Ontario (Legislation)**

**Background**

1. UGE International Ltd. (the **Issuer**) is subject to a failure-to-file cease trade order (the **FFCTO**) issued by the Ontario Securities Commission (the **Principal Regulator**) on May 3, 2021.
2. The Issuer has filed the periodic continuous disclosure documents required under the Legislation.

**Interpretation**

Terms defined in National Instrument 14-101 *Definitions* and National Policy 11-207 *Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions* have the same meaning if used in this order, unless otherwise defined.

**Order**

3. The Principal Regulator is satisfied that the order to revoke the FFCTO meets the test set out in the Legislation for the Principal Regulator to make the decision.
4. The decision of the Principal Regulator under the Legislation is that the FFCTO is revoked.

**DATED** at Toronto this 12<sup>th</sup> day of May, 2021.

Ontario Securities Commission

*“Lina Creta”*

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Lina Creta  
Manager  
Corporate Finance Branch