

Cease Trade Order

A.E. Ventures Ltd.

Section 164 of the *Securities Act*, R.S.B.C. 1996, c. 418

A.E. Ventures Ltd. is

1. a reporting issuer other than a mutual fund, and
2. an exchange issuer.

A.E. Ventures has not filed an interim financial statement for the nine month period ended June 30, 2001, as required under section 144(1) of the *Securities Rules*, B.C. Reg. 194/97, (the required record).

It is ordered under section 164(1) of the Act, that all trading in the securities of A.E. Ventures cease until A.E. Ventures files the required record.

February 5, 2002

Andrew S. Richardson, C.A.
Manager, Financial and Insider Reporting

Scan ID#90260-4

Note: If a Cease Trade Order remains in effect for more than ninety days, the issuer will be required to meet the additional filing requirements under Section 186 of the Rules. Details on these additional requirements are Provided in BC Policy 12-603.

TO:

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British Columbia Securities Commission
Attention: Elizabeth O'Hea