



Citation: 2022 BCSECCOM 242

Cease Trade Order

**Ahmad Yehya
Becky Leong
(each separately referred to as the Insider)**

And

Nabati Foods Global Inc.

Section 164 of the *Securities Act*, R.S.B.C. 1996, c. 418

- ¶ 1 On May 3, 2022, the Executive Director ordered, under section 164(1) of the Act, that Kelvin Lee and Michael Aucoin cease trading in the securities of Nabati Foods Global Inc. (Nabati) until Nabati files the required records and the Executive Director revokes the cease trade order.
- ¶ 2 On May 5, 2022, Nabati appointed Ahmad Yehya as its interim CEO and on May 11, 2022, Nabati appointed Becky Leong as its CFO.
- ¶ 3 Nabati Foods Global has not filed the required records described in the May 3, 2022 cease trade order.
- ¶ 4 Under section 164(1) of the Act, the Executive Director orders that the Insider cease trading in the securities of Nabati until:
 - 1. Nabati files the required records, completed in accordance with the Act and rules, and
 - 2. the Executive Director revokes this order.
- ¶ 5 June 20, 2022

Anita Cyr, CPA, CA
Manager, Financial Reporting
Corporate Finance



Citation: 2022 BCSECCOM 138

Cease Trade Order

Kelvin Lee
Michael Aucoin
(each referred to separately as the Insider)

And

Nabati Foods Global Inc.
Section 164 of the *Securities Act*, R.S.B.C. 1996, c. 418

- ¶ 1 Nabati Foods Global Inc. is a reporting issuer and has not filed:
1. annual audited financial statements for the year ended December 31, 2021, as required under Part 4 of National Instrument 51-102 *Continuous Disclosure Obligations* (NI 51-102), and
 2. a Form 51-102F1 *Management's Discussion and Analysis* for the period ended December 31, 2021, as required under Part 5 of NI 51-102,
- (the required records).
- ¶ 2 The Insider may have knowledge of, or access to, a material fact or material change regarding Nabati Foods Global that has not been generally disclosed.
- ¶ 3 Nabati Foods Global has agreed to file, immediately after this order is granted, the Notice of Default and, if applicable, Default Status Reports, set out in National Policy 12-203 *Management Cease Trade Orders*.
- ¶ 4 Under section 164(1) of the Act, the Executive Director orders that all trading by the Insider in the securities of Nabati Foods Global cease until:
1. Nabati Foods Global files the required records, completed in accordance with the Act and rules, and
 2. the Executive Director revokes this order.
- ¶ 5 May 3, 2022

Anita Cyr, CPA, CA
Manager, Financial Reporting
Corporate Finance