



British Columbia Securities Commission

2011 BCSECCOM 374

Cease Trade Order

Acadian Energy Inc.

Section 164 of the *Securities Act*, R.S.B.C. 1996, c. 418

- ¶ 1 Acadian Energy Inc. is a reporting issuer and has not filed:
1. a comparative financial statement for its financial year ended December 31, 2010, as required under Part 4 of National Instrument 51-102 *Continuous Disclosure Obligations* (NI 51-102),
 2. interim financial statements for the financial period ended March 31, 2011, as required under Part 4 of NI 51-102, and
 3. a Form 51-102F1 *Management's Discussion and Analysis* for the period ended March 31, 2011, as required under Part 5 of NI 51-102
- (the required records).
- ¶ 2 Under section 164(1) of the Act, the Executive Director orders that all trading in the securities of Acadian Energy cease until:
1. it files the required records, completed in accordance with the Act and rules, and
 2. the Executive Director makes an order under section 164 of the Act revoking this order.
- ¶ 3 Despite this order, a beneficial shareholder of Acadian Energy who is not, and was not at the date of this order, an insider or control person of Acadian Energy, may sell securities of Acadian Energy acquired before the date of this order, if:
1. the sale is made through a market outside Canada,
 2. the sale is made through an investment dealer registered in British Columbia, and
 3. the investment dealer maintains a record of the details of the sales made under this provision.
- ¶ 4 August 5, 2011

Allan Lim, CA
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