

ALBERTA SECURITIES COMMISSION
UNDERTAKING TO THE EXECUTIVE DIRECTOR

Citation: Re edatanetworks Inc., 2018 ABASC 108

Effective Date: July 4, 2018
Date: 20180706

Securities Act, R.S.A. 2000, c. S-4, as amended (Act)

edatanetworks Inc. and Terrance (Terry) Patrick Tietzen
(the Respondents)

Introduction

The Respondent edatanetworks Inc. (**edata or the Corporation**) is a corporation and is based in Edmonton, Alberta.

Terrance (Terry) Patrick Tietzen (**Tietzen**) is an individual residing in the City of Edmonton, and is a director and shareholder of the Corporation.

The undertakings provided herein to the Executive Director of the Commission by the Respondents are accepted in the public interest and for the purpose of maintaining the integrity of and confidence in Alberta capital markets.

Terms used in this Undertaking have the same meaning as provided in the Alberta securities laws, a defined term in the *Act*.

Undertakings of the Respondents

The Corporation, through its director Tietzen, undertakes to the Executive Director of the Commission that it shall not distribute, or engage in any act in furtherance of a trade or resale in respect of any securities, including but not limited to shares and loan agreements, issued by the Corporation.

Tietzen undertakes to the Executive Director of the Commission that he shall not engage in any act in furtherance of a distribution, trade or resale in respect of any securities, including but not limited to shares and loan agreements, issued by the Corporation.

The Respondents acknowledge that they have sought independent legal advice and have voluntarily given the undertakings provided herein.

The Respondents waive any right existing under the *Act*, or otherwise, to a review of, or appeal from, the terms of this Undertaking.

The Respondents acknowledge that this document may be referred to in any other proceedings under the *Act*, and in securities regulatory proceedings in other jurisdictions.

This Undertaking may be executed in one or more counterparts each of which shall be deemed an original but all of which together shall constitute one and the same instrument. Signed signature pages may be transmitted by facsimile, and any such signature shall have the same legal effect as an original.

This Undertaking shall be deemed effective as of the date first written above, and shall remain in effect for 30 days. The Respondents acknowledge their understanding that an extension of this Undertaking to the date of any hearing or Settlement Agreement may be requested to take effect upon the expiry of the 30 day period.

The Respondents further acknowledge that if agreement cannot be reached on a requested extension, service of a Notice of Application for an Interim Cease Trade Order within the 30 day period will automatically extend the effective period of this Undertaking until such application has been heard and determined by a Panel of the Commission.

Signed by Terry Tietzen at Edmonton,)
Alberta, this 6 day of July, 2018, in the) edatanetworks Inc.
presence of:)
)
Angela Robinson)
WITNESS NAME)
) “original signed by”
“original signed by”) Terrance (Terry) Patrick Tietzen
SIGNATURE)

Signed by Terry Tietzen at Edmonton,)
Alberta, this 6 day of July, 2018, in the) Terrance (Terry) Patrick Tietzen
presence of:)
)
Angela Robinson)
WITNESS NAME)
) “original signed by”
“original signed by”) Terrance (Terry) Patrick Tietzen
SIGNATURE)