



British Columbia Securities Commission

Citation: 2016 BCSECCOM 331

Cease Trade Order

**Daniel Gregory
Simeon Tshisangama
(each referred to separately as the Insider)**

And

African Metals Corporation

Section 164 of the *Securities Act*, R.S.B.C. 1996, c. 418

- ¶ 1 African Metals Corporation is a reporting issuer and has not filed:
1. annual audited financial statements for the year ended May 31, 2016, as required under Part 4 of National Instrument 51-102 *Continuous Disclosure Obligations* (NI 51-102), and
 2. a Form 51-102F1 *Management's Discussion and Analysis* for the period ended May 31, 2016, as required under Part 5 of NI 51-102
- (the required records).
- ¶ 2 The Insider may have knowledge of, or access to, a material fact or material change regarding African Metals that has not been generally disclosed.
- ¶ 3 African Metals has agreed to file, immediately after this order is granted, the Notice of Default and, if applicable, Default Status Reports, set out in National Policy 12-203 *Cease Trade Orders for Continuous Disclosure Defaults*.
- ¶ 4 Under section 164(1) of the Act, the Executive Director orders that all trading by the Insider in the securities of African Metals cease until:
1. African Metals files the required records, completed in accordance with the Act and rules, and
 2. the Executive Director revokes this order.
- ¶ 5 September 30, 2016

Michael L. Moretto, CPA, CA
Manager
Corporate Finance

Tel: 604 899-6500 Fax: 604 899-6506 Toll Free: 1 800-373-6393 www.bcsc.bc.ca
P.O. Box 10142, Pacific Centre, 701 West Georgia Street, Vancouver, BC, Canada V7Y 1L2