



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

22<sup>nd</sup> Floor  
20 Queen Street West  
Toronto ON M5H 3S8

22e étage  
20, rue queen ouest  
Toronto ON M5H 3S8

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**IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1990, CHAPTER S.5, AS AMENDED (THE "ACT")**

**AND**

**IN THE MATTER OF**

**JOURDAN RESOURCES INC.**

**NOTICE OF TEMPORARY ORDER AND HEARING**  
**(Subsection 127(9))**

**WHEREAS** the Director made an order under paragraph 2 of subsection 127(1) and subsection 127(5) of the Act on the 3rd day of July, 2015 (the "Temporary Order"), a copy of which is attached, that all trading in the securities of

**JOURDAN RESOURCES INC.** (the "Reporting Issuer")

whether direct or indirect, cease for a period of fifteen days from the date of the Temporary Order;

**AND WHEREAS** the Temporary Order was made because the Reporting Issuer failed to file the following continuous disclosure materials as required by Ontario securities law (collectively, the "Default"):

- a) audited annual financial statements for the year ended December 31, 2014;
- b) management's discussion and analysis relating to the audited annual financial statements for the year ended December 31, 2014;
- c) interim financial statements for the three-month period ended March 31, 2015;
- d) management's discussion and analysis relating to the interim financial statements for the three-month period ended March 31, 2015; and
- e) certification of the foregoing filings as required by National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings*;

**AND WHEREAS** the Temporary Order was made because the Director was of the opinion that the length of time required to conclude a hearing could be prejudicial to the public interest;

**AND WHEREAS** the Director may revoke the Temporary Order within the fifteen-day period if the Reporting Issuer remedies the Default to the satisfaction of the Director;

**AND WHEREAS** a true copy of this Notice of Temporary Order and Hearing was served this day on the Reporting Issuer at the address noted below;

**TAKE NOTICE** that, if the Default continues, a hearing will be held pursuant to section 127 of the Act (the "Hearing") to consider whether an order should be made under paragraph 2 of subsection 127(1) of the Act that all trading in the securities of the Reporting Issuer, whether direct or indirect, cease permanently or for such period as is specified in the order by reason of the continued Default;

**AND FURTHER TAKE NOTICE** that if the Reporting Issuer intends to attend at the Hearing, the Reporting Issuer is requested to notify the Director of the Reporting Issuer's intention to attend in writing, within seven days from the date of service of this Notice;

**AND FURTHER TAKE NOTICE** that if the Reporting Issuer notifies the Director that the Reporting Issuer intends to attend at the Hearing, the Hearing will be held before the Ontario Securities Commission (the "Commission") pursuant to section 127 of the Act at 20 Queen Street West, 17<sup>th</sup> Floor, Toronto, Ontario at a date and time to be determined within 15 days of the date of the Temporary Order;

**AND FURTHER TAKE NOTICE** that any party to a proceeding before the Commission may be represented by counsel at the Hearing;

**AND FURTHER TAKE NOTICE** that if the Reporting Issuer notifies the Director that it intends to be present at the Hearing and fails to attend the Hearing before the Commission, the Hearing may proceed without that party and such party will not receive further notice of the proceedings;

**AND FURTHER TAKE NOTICE** that if the Reporting Issuer fails to notify the Director that it intends to be present at the Hearing, then the Hearing will proceed before the Director without the Reporting Issuer pursuant to section 127 of the Act at 20 Queen Street West, 16<sup>th</sup> Floor commencing on the 15th day of July, 2015 at 10:00 a.m., or as soon as possible after that time;

**AND FURTHER TAKE NOTICE** that the Commission may extend the Temporary Order under subsection 127(7) of the Act until the Hearing is concluded or under 127(8) of the Act if satisfactory information is not provided to the Commission within the fifteen day period.

**DATED** at Toronto this 3rd day of July, 2015.

Ontario Securities Commission

*"Kathryn Daniels"*

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Kathryn Daniels  
Deputy Director, Corporate Finance Branch

TO: The Secretary  
Jourdan Resources Inc.  
600 Orwell Street  
Unit 14  
Mississauga, Ontario  
L5A 3R9

CC: Computershare Investor Services Inc.

Documentary evidence to be used at the hearing may be examined at the Commission's Offices, 16th Floor, 20 Queen Street West, Toronto, Ontario M5H 3S8 prior to the date of the hearing by appointment with Sonia Castano. Contact information is as follows:

Sonia Castano  
Financial Examiner  
Tel: (416) 593-8212  
Fax: (416) 593-3683  
Email: [scastano@osc.gov.on.ca](mailto:scastano@osc.gov.on.ca)



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20 Queen Street West  
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**IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1990, CHAPTER S.5, AS AMENDED (THE "ACT")**

**AND**

**IN THE MATTER OF  
JOURDAN RESOURCES INC.**

**TEMPORARY ORDER**  
**(Paragraphs 127(1)2 and subsection 127(5))**

**WHEREAS** Jourdan Resources Inc. (the "Reporting Issuer") is a reporting issuer in Ontario;

**AND WHEREAS** on May 25, 2015, the Director made an order (the "MCTO") under paragraph 2 and paragraph 2.1 of subsection 127(1) of the Act that, effectively immediately, all trading in and all acquisitions of the securities of the Reporting Issuer, whether direct or indirect, by Michael Dehn and Glen Wylie shall cease until two full business days following the receipt by the Commission of all filings the Reporting Issuer is required to make under Ontario securities law, or further order of the Director;

**AND WHEREAS** the Reporting Issuer failed to file the following continuous disclosure materials as required by Ontario securities law:

- a) audited annual financial statements for the year ended December 31, 2014;
- b) management's discussion and analysis relating to the audited annual financial statements for the year ended December 31, 2014;
- c) interim financial statements for the three-month period ended March 31, 2015;
- d) management's discussion and analysis relating to the interim financial statements for the three-month period ended March 31, 2015; and
- e) certification of the foregoing filings as required by National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings*;

**AND WHEREAS** the Director is of the opinion that it is in the public interest to make an order that trading in the securities of the Reporting Issuer cease;

**AND WHEREAS** the Director is of the opinion that the length of time required to conclude a hearing could be prejudicial to the public interest;

**IT IS ORDERED** pursuant to section 144 of the Act that the MCTO is revoked;

**IT IS ORDERED** pursuant to paragraph 2 of subsection 127(1) and subsection 127(5) of the Act that, effective immediately, all trading in the securities of the Reporting Issuer, whether direct or indirect, shall cease for a period of 15 days from the date of this order.

**DATED** at Toronto this 3rd day of July, 2015.

Ontario Securities Commission

*“Kathryn Daniels”*

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Kathryn Daniels  
Deputy Director, Corporate Finance Branch