



British Columbia Securities Commission

2011 BCSECCOM 540

Partial Revocation Order

**Sungro Minerals Inc.
Kunekt Corporation**

Sections 161 and 171 of the *Securities Act*, R.S.B.C. 1996, c. 418

- ¶ 1 The British Columbia Securities Commission ordered under section 161 of the *Securities Act*, R.S.B.C. 1996, c. 418 that all trading in the securities of the following issuers (the Issuers) cease until a hearing of the Commission is held and a decision is rendered (collectively, the Orders):

Issuer	Date of Order
Sungro Minerals Inc.	September 28, 2009
Kunekt Corporation	April 8, 2011

- ¶ 2 TD Waterhouse Canada Inc. has applied for a partial revocation of the Orders.
- ¶ 3 TD Waterhouse has represented to the Commission that:
1. It holds registration across Canada as an investment dealer.
 2. It conducted or permitted trades of the Issuers on behalf of British Columbia residents, contrary to the Orders.
 3. On May 27, 2011, TD Waterhouse entered into a settlement agreement with the executive director in respect of the certain trades of the Issuers that contravened the Orders.
 4. It has reimbursed clients who purchased securities of the Issuers while the Orders were in effect. The reimbursement consists of the cost of the purchases and any fees/commissions associated with the trades.
 5. It has transferred the affected securities of the Issuers to TD Waterhouse's error account.



6. It is neither a control person nor an insider of the Issuers.
 7. The terms of the Orders do not permit the TD Waterhouse to sell the securities of the Issuers held in the error account.
 8. TD Waterhouse is seeking a partial revocation of the Orders to permit it to sell the securities of the Issuers held in the error account.
- ¶ 5 The Commission is satisfied that this order is not prejudicial to the public interest.
- ¶ 6 The Commission orders under section 171 of the Act that the Orders be varied solely to permit TD Waterhouse to sell the securities of the Issuers held in its error account provided that the securities are sold through a market outside Canada.
- ¶ 7 December 7, 2011

Brent W. Aitken
Vice Chair