



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF THE SECURITIES ACT
R.S.O. 1990, c. S.5, AS AMENDED (the “Act”)**

AND

**IN THE MATTER OF
KATANGA MINING LIMITED**

AND

IN THE MATTER OF

**GABRIEL AUDEBERT, JOHNNY BLIZZARD, LIAM GALLAGHER, DEON GARBERS,
TIM HENDERSON, JACQUES LUBBE, ARISTOTELIS MISTAKIDIS, TERRY
ROBINSON, HUGH STOYELL AND ROBERT WARDELL
(individually, a “Respondent” and collectively, the “Respondents”)**

TAKE NOTICE that the Director made an order under paragraphs 2 and 2.1 of subsection 127(1) of the Act and subsection 127 (4.1) of the Act that the Respondents cease trading in and acquisitions of, whether direct or indirect, the securities of

KATANGA MINING LIMITED

until two full business days following the receipt by the Commission of all filings Katanga Mining Limited is required to make under Ontario securities law, or further order of the Director.

DATED at Toronto this 15th day of August, 2017.

Ontario Securities Commission

“Huston Loke”

Huston Loke
Director, Corporate Finance Branch

CC: TSX Trust Company



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TERRY ROBINSON, HUGH STOYELL AND ROBERT WARDELL**

ORDER

(Paragraphs 2 and 2.1 of Subsection 127(1) and Subsection 127(4.1))

WHEREAS Katanga Mining Limited (the “Reporting Issuer”) is a reporting issuer in the Province of Ontario.

AND WHEREAS each of Gabriel Audebert, Johnny Blizzard, Liam Gallagher, Deon Garbers, Tim Henderson, Jacques Lubbe, Aristotelis Mistakidis, Terry Robinson, Hugh Stoyell and Robert Wardell (individually, a “Respondent” and collectively, the “Respondents”) is a director, officer or other insider of the Reporting Issuer and had, or may have had, access to material information with respect to the Reporting Issuer that has not been generally disclosed.

AND WHEREAS the Reporting Issuer failed to file the following continuous disclosure materials as required by Ontario securities law:

- a) interim financial statements for the six-month period ended June 30, 2017;
- b) management’s discussion and analysis relating to the interim financial statements for the six-month period ended June 30, 2017; and
- c) certification of the foregoing filings as required by National Instrument 52-109 *Certification of Disclosure in Issuers’ Annual and Interim Filings*;

AND WHEREAS the Reporting Issuer issued and subsequently filed on SEDAR a press release dated August 14, 2017 disclosing that:

- (a) based on the results of an ongoing review of historical accounting relating to the production of copper cathode, copper concentrates and stockpiled ore, the independent directors of the Reporting Issuer concluded that the Reporting Issuer's consolidated financial statements for the years ended December 31, 2016, 2015 and 2014 and related management's discussion and analysis ("**MD&A**") and all interim consolidated financial statements and interim MD&A since December 31, 2014 should not be relied upon; and
- (b) the independent directors recommended to the Board of Directors that the Reporting Issuer's audited consolidated financial statements for the years ended December 31, 2016 and 2015 and its unaudited interim consolidated financial statements for the three months ended March 31, 2017 and 2016, and all related MD&A should be restated.

AND WHEREAS the Director is of the opinion that it is in the public interest to make this order;

IT IS ORDERED pursuant to paragraph 2 and paragraph 2.1 of subsection 127(1) and subsection 127(4.1) of the Act that, effective immediately, all trading in and all acquisitions of the securities of the Reporting Issuer, whether direct or indirect, by the Respondents shall cease effective immediately

IT IS FURTHER ORDERED this order shall be revoked two full business days following the receipt by the Commission of all filings the Reporting Issuer is required to make under Ontario securities law, or further order of the Director.

IT IS FURTHER ORDERED under subsection 127(2) of the Act that, if the Reporting Issuer has a website, this order shall be prominently posted on such website.

DATED at Toronto, this 15th day of August, 2017.

Ontario Securities Commission

"Huston Loke"

Huston Loke
Director, Corporate Finance Branch