

## ALBERTA SECURITIES COMMISSION

**Citation:** JNB Developments Co. Ltd., 2004 ABASC 642

**Date:** 20040614

IN THE MATTER OF the *Securities Act*  
R.S.A. 2000 c. S-4 (“Act”)

- and -

IN THE MATTER OF JNB DEVELOPMENTS CO. LTD.

### **REVOCATION ORDER**

(Subsection 214(1))

1. WHEREAS the Alberta Securities Commission (the “Commission”) has received an application from JNB Developments Co. Ltd. (“JNB”) for an order pursuant to subsection 214(1) of the Act to revoke a cease trade order (the “Cease Trade Order”) issued by the Commission on June 6, 2003;
2. AND WHEREAS it was represented by JNB to the Commission that:
  - 2.1 JNB is incorporated under the *Business Corporations Act* (Yukon), with its head and registered office located in Vancouver, British Columbia;
  - 2.2 JNB is a reporting issuer in the provinces of Alberta and British Columbia;
  - 2.3 JNB failed to file its annual audited financial statements for the year ended November 30, 2002, and first quarter interim unaudited financial statements for the period ended February 28, 2003 within the prescribed time;
  - 2.4 On June 6, 2003, the Commission issued the Cease Trade Order, which declared that trading cease in respect of the securities of JNB;
  - 2.5 On July 14, 2003, JNB filed its annual audited financial statements for the year ended November 30, 2002 and on July 29, 2003, JNB filed its interim unaudited financial statements for the interim period ended February 28, 2003 (collectively the “Financial Statements”) with the Executive Director of the Commission via SEDAR;

2.6 JNB has concurrently sent the Financial Statements to each holder of its securities whose latest address is shown on the books of JNB to be in Alberta;

3. AND WHEREAS it would not be prejudicial to the public interest to revoke the Cease Trade Order;
4. NOW THEREFORE pursuant to the authorization contained in the Cease Trade Order it is ordered that the Cease Trade Order is revoked.

Dated at the City of Calgary, in the )  
Province of Alberta, this 14<sup>th</sup> day of )  
June, 2004 )

) *“Original Signed By”*

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) Mavis Legg, CA

) Manager, Securities Analysis