I.D. 7343
File# B06168

ALBERTA SECURITIES COMMISSION

IN THE MATTER OF the *Securities Act*
R.S.A. 2000 c. S-4 ("Act")

- and -

IN THE MATTER OF JNB DEVELOPMENTS CO. LTD.
("Company")

CEASE TRADE ORDER
(Section 198)

1. UPON this matter coming on for hearing pursuant to a Notice of Hearing dated May 23, 2003 ("Notice of Hearing");

2. AND UPON proof of service of said Notice of Hearing upon the Company;

3. AND UPON hearing staff for the Alberta Securities Commission ("Commission");

4. AND UPON it appearing that the Company has neglected or failed to file with the Executive Director annual audited financial statements for the year ended November 30, 2002, and first quarter interim unaudited financial statements for the period ended February 28, 2003;

5. AND UPON it appearing that the Company has failed to concurrently send the foregoing financial statements to each holder of its securities whose latest address as shown on the books of the Company is in Alberta;

6. IT IS ORDERED, under Section 198 of the Act, that trading cease in respect of the securities of the Company until further order of the Commission or until this order has been revoked as provided below;

7. PURSUANT to subsection 22(4) of the Act, the Executive Director; the Director, Capital Markets; the Deputy Director, Capital Markets; or the Manager, Securities Analysis are authorized to revoke this order.

Dated at the City of Calgary, in the Province of Alberta, this 6th day of June, 2003	)	
	)	"Original Signed By"
	)	Glenda A. Campbell, Q.C., Vice-Chair
	)	
	)	"Original Signed By"
	)	Stephen R. Murison, Vice-Chair