



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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FILE NO.: 2018-29

**IN THE MATTER OF
KLAAS VANTOOREN**

Robert P. Hutchison, Commissioner and Chair of the Panel

July 3, 2018

ORDER

Subsections 127(1) and 127(10) of the
Securities Act, RSO 1990, c S.5

WHEREAS the Ontario Securities Commission (the **Commission**) held a hearing, in writing, to consider a request by Staff of the Commission (**Staff**) for an order imposing sanctions against Klaas Vantooten (**Vantooten**) pursuant to subsections 127(1) and 127(10) of the *Securities Act*, RSO 1990, c S.5 (the **Act**);

ON READING the Settlement Agreement and Undertaking between Vantooten and the Alberta Securities Commission dated December 19, 2017 (the **Settlement Agreement**) and on reading the materials filed by Staff, Vantooten not having filed any materials, although properly served;

IT IS ORDERED THAT:

1. pursuant to paragraph 2 of subsection 127(1) of the Act, trading in securities or derivatives by Vantooten cease until December 19, 2027, except that this Order does not preclude Vantooten from trading in securities or derivatives through a registrant (who has first been given a copy of the Settlement Agreement, and a copy of this Order), in accounts maintained with that registrant for the benefit of one or more of himself and members of his immediate family, being Vantooten's spouse and dependent children;
2. pursuant to paragraph 2.1 of subsection 127(1) of the Act, the acquisition of any securities by Vantooten cease until December 19, 2027, except that this Order does not preclude Vantooten from purchasing securities through a registrant (who has first been given a copy of the Settlement Agreement, and a copy of this Order), in accounts maintained with that registrant for the benefit of one or more of himself and members of his immediate family, being Vantooten's spouse and dependent children;
3. pursuant to paragraph 3 of subsection 127(1) of the Act, any exemptions contained in Ontario securities law do not apply to Vantooten until December 19, 2027;
4. pursuant to paragraphs 7 and 8.1 of subsection 127(1) of the Act, Vantooten resign any positions that he holds as a director or officer of any issuer or registrant;

5. pursuant to paragraphs 8 and 8.2 of subsection 127(1) of the Act, Vantooren is prohibited until December 19, 2027 from becoming or acting as a director or officer of any issuer or registrant; and
6. pursuant to paragraph 8.5 of subsection 127(1) of the Act, Vantooren is prohibited until December 19, 2027 from becoming or acting as a registrant or promoter.

"Robert P. Hutchison"

Robert P. Hutchison