



Capital
Markets
Tribunal

Tribunal des
des marchés
financiers

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Toronto ON M5H 3S8

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**IN THE MATTER OF
STRIKE HOLDINGS INC., KM STRIKE MANAGEMENT INC.,
MICHAEL AONSO AND KEVIN CARMICHAEL**

File No. 2021-13

Adjudicators: M. Cecilia Williams (chair of the panel)
Cathy Singer
Geoffrey D. Creighton

May 31, 2022

ORDER

(Subsections 127(8) and 127(1) of the *Securities Act*, RSO 1990 c S.5 (the **Act**))

WHEREAS on May 31, 2022, the Capital Markets Tribunal held a hearing by videoconference to consider a motion by Staff of the Commission to further extend a temporary order dated November 25, 2021 (the **Temporary Order**), against Strike Holdings Inc., KM Strike Management Inc., Michael Aonso and Kevin Carmichael (together, the **Respondents**);

AND WHEREAS on March 16, 2022, charges were laid against Mr. Aonso and Mr. Carmichael in the Ontario Court of Justice arising from alleged breaches of the Act (the **Criminal Proceeding**);

ON READING the materials filed by Staff of the Commission and hearing the submissions of the representative of Staff of the Commission, no one appearing on behalf of the Respondents, although properly served, and on considering that the Respondents do not oppose an extension of the Temporary Order;

IT IS ORDERED THAT:

1. pursuant to subsection 127(8) and paragraph 2 of subsection 127(1) of the Act, all trading in any securities by the Respondents shall cease until the expiration of any applicable appeal periods following the conclusion of the Criminal Proceeding;
2. pursuant to subsection 127(8) and paragraph 3 of subsection 127(1) of the Act, any exemptions contained in Ontario securities law do not apply to the Respondents until the expiration of any applicable appeal periods following the conclusion of the Criminal Proceeding; and

3. notwithstanding paragraph 1 above, Mr. Aonso, shall be permitted to trade securities in any registered retirement savings plan (as defined in the *Income Tax Act*, RSC, 1985, c 1 (5th Supp)) in which he has sole legal and beneficial ownership, provided that such trading is carried out through a registered dealer in Canada to whom he has given a copy of this Order.

"M. Cecilia Williams"

M. Cecilia Williams

"Cathy Singer"

Cathy Singer

"Geoffrey D. Creighton"

Geoffrey D. Creighton