

ALBERTA SECURITIES COMMISSION

CEASE TRADE ORDER: SECTION 33.1

Citation: Action Energy Inc., Re, 2012 ABASC 420

Date: 20120928

Action Energy Inc.

Background

Action Energy Inc. (the **Issuer**) is a reporting issuer under the *Securities Act*, R.S.A. 2000, c. S-4 (the **Act**) and has failed to file the following periodic disclosure pursuant to section 146 of the Act:

Annual audited financial statements, annual management's discussion and analysis, and certification of annual filings for the years ended 31 December 2009, 31 December 2010 and 31 December 2011, interim unaudited financial statements, interim management's discussion and analysis, and certification of interim filings for the interim periods ended 31 March 2010, 31 March 2011, 31 March 2012, 30 June 2010, 30 June 2011, 30 June 2012, 30 September 2009, 30 September 2010, and 30 September 2011.

Pursuant to an Authorization Order dated 25 July 2012, the undersigned is authorized to make orders under section 33.1 of the Act.

Decision

Under section 33.1 of the Act, it is ordered that trading or purchasing cease in respect of any security of the Issuer until this order has been revoked or varied.

28 September 2012

“original signed by”

Jonathan Taylor
Manager, CD Compliance & Market Analysis