

**Citation:** Adaltis Inc., Re, 2009 ABASC 599

**Date:** 20091204

**ALBERTA SECURITIES COMMISSION**

**CEASE TRADE ORDER**

**Adaltis Inc.**

**Background**

Adaltis Inc. (the **Issuer**) is a reporting issuer under the *Securities Act* (Alberta) (the **Act**) and has failed to file the following periodic disclosure pursuant to section 146 of the Act:

Interim unaudited financial statements, interim management discussion and analysis, and certification of interim filings for the interim periods ended 30 June 2009 and 30 September 2009.

Pursuant to subsection 17(2) of the Act, the Executive Director of the Alberta Securities Commission has made an Authorization Order dated 23 November 2009 (the **Authorization**) authorizing the undersigned to issue orders under section 33.1 of the Act.

**Decision**

The undersigned being of the opinion that it would not be prejudicial to the public interest to do so, orders under the Authorization that trading in or purchasing, directly or indirectly, cease in respect of the securities of the Issuer until this order has been revoked or varied.

4 December 2009

*“original signed by”*

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Jonathan Taylor  
Manager, CD Compliance & Market Analysis