

**In the Matter of  
The Securities Act, 1988**

**and**

**In the Matter of  
USI-TECH Limited**

**Temporary Order  
(Section 134)**

WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has delegated to the Director of the Securities Division (the Director) the power to make orders pursuant to section 134 of *The Securities Act, 1988*, SS 1988, c S-42.2 (the Act);

AND WHEREAS staff of the Authority has applied for Temporary Order, pursuant to subsections 134(1) and 134(3) of the Act;

AND WHEREAS, upon a review of staff of the Authority's application, it appears to the Director that:

1. USI-TECH Limited is an entity which holds itself out as having a central office in Dubai, UAE.
2. USI-TECH Limited owns and operates a website located at [www.usitech-int.com](http://www.usitech-int.com) (the Website).
3. The Website provides a securities or derivatives trading platform to the public. The Websites provide information on securities or derivatives trading, and facilitates securities or derivatives trading by users of the Website;
4. At least one resident of Saskatchewan was contacted by USI-TECH Limited and participated in a conference call during which USI-TECH Limited solicited individuals to purchase securities or derivatives;
5. USI-TECH Limited appears to be engaging in, or holding itself out as engaging in, the business of trading in securities or derivatives in Saskatchewan *via* the Website without being registered as a 'dealer', contrary to section 27 of the Act;
6. USI-TECH Limited appears to be engaging in, or holding itself out as engaging in, the business of advising another as to the investing in or the buying or selling of securities or derivatives in Saskatchewan *via* the Website without being registered as an 'adviser', contrary to section 27 of the Act;

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this order;

THE DIRECTOR HEREBY ORDERS THAT:

1. Pursuant to sections 134(1)(a) and 134(3) of the Act, the exemptions in Saskatchewan securities laws do not apply to USI-TECH Limited up to and including January 25, 2018;
2. Pursuant to sections 134(1)(d) and 134(3) of the Act, USI-TECH Limited shall cease trading in securities and derivatives in Saskatchewan up to and including January 25, 2018;
3. Pursuant to sections 134(1)(d.1) and 134(3) of the Act, USI-TECH Limited shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including January 25, 2018; and
4. Pursuant to sections 134(1)(e) and clause 134(3) of the Act, USI-TECH Limited shall cease giving advice respecting securities and derivatives in Saskatchewan up to and including January 25, 2018.

TAKE NOTICE THAT this Order may be extended for such period as the Authority considers necessary where satisfactory information is not provided to the Authority prior to the expiration of this Order.

DATED at Regina, Saskatchewan on January 11, 2018.



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**Dean Murrison**  
Director,  
Securities Division  
Financial and Consumer Affairs Authority of  
Saskatchewan