



Citation: 2022 BCSECCOM 181

Cease Trade Order

Nuran Wireless Inc.

Section 164 of the *Securities Act*, R.S.B.C. 1996, c. 418

- ¶ 1 Nuran Wireless Inc. (Nuran) is a reporting issuer in British Columbia.
- ¶ 2 Nuran has filed annual audited financial statements for the year ended December 31, 2021 accompanied by an auditor’s report that expresses a modified audit opinion.
- ¶ 3 Under National Instruments 51-102 *Continuous Disclosure Obligations* and 52-107 *Acceptable Accounting Principles and Auditing Standards*, Nuran is required to file annual audited financial statements accompanied by an auditor’s report that expresses an unmodified opinion
- ¶ 4 Under section 164(1) of the Act, the Executive Director orders that all persons cease trading in Nuran securities until:
1. Nuran files the annual audited financial statements for the year ended December 31, 2021, accompanied by an auditor’s report that expresses an unmodified opinion, and
 2. the Executive Director revokes this order.
- ¶ 5 Despite this order, a beneficial shareholder of Nuran who is not, and was not at the date of this order, an insider or control person of Nuran, may sell securities of Nuran acquired before the date of this order, if both of the following apply:
1. the sale is made through a “foreign organized regulated market”, as defined in section 1.1 of the Universal Market Integrity Rules of the Investment Industry Regulatory Organization of Canada, and
 2. the sale is made through an investment dealer registered in British Columbia.
- ¶ 6 May 19, 2022

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