

Revocation Order

Genoil Inc.

Section 171 of the *Securities Act*, R.S.B.C. 1996, c. 418

On June 3, 2003, the Executive Director ordered under section 164(1) of the Act, that all trading in the securities of Genoil Inc. cease until it files the required record and the Executive Director revokes the cease trade order as it applies to Genoil Inc..

Genoil Inc. has now filed the required record.

The Executive Director considers that to revoke the cease trade order as it applies to Genoil Inc. would not be prejudicial to the public interest.

Under section 171 of the Act, the Executive Director orders that the cease trade order is revoked as it applies to Genoil Inc. to permit trading in the securities of Genoil Inc..

June 10, 2003

Andrew S. Richardson, C.A.
Manager, Finance and Corporate Analysis