

IN THE MATTER OF THE SECURITIES ACT R.S.B.C. 1996, c. 418

AND

IN THE MATTER OF ACER CAPITAL CORP.

Cease Trade Order Under Section 164

Acer Capital Corp. (the "Issuer") is a reporting issuer other than a mutual fund.

The Issuer has failed to file

- a) a comparative financial statement for its financial year ended February 28, 2001, as required under section 145 of the *Securities Rules*, B.C. Reg. 194/97 (the "Rules"),
- b) an interim financial statement for the three month period ended May 31, 2001, as required under section 144(1) of the Rules,

(the "Required Records");

It is ordered under section 164(1) of the Securities Act, R.S.B.C. 1996, c. 418, that all trading in the securities of the Issuer cease until the Issuer files the Required Records.

Vancouver, British Columbia, on September 18, 2001.

Marcine Renner
Manager

File #X025591- 4
Scan ID#84487-4

NOTE: If a Cease Trade Order remains in effect for more than 90 days, the issuer will be required to meet the additional filing requirements under Section 186 of the Rules. Details on these additional filing requirements are provided in BC Policy 12-603.

TO:

Acer Capital Corp.
#1100 – 888 Dunsmuir Street
Vancouver, BC V6C 3K4
Fax: 687-7099

Acer Capital Corp.
7th Fl., 1006 Beach Avenue
Vancouver, BC V6E 1T7
Fax: 684-4452

Computershare Investor Services Inc.
Suite 600, 530 8th Avenue SW
Calgary, AB T2P 3S8
FAX: (403) 267-6529

Attention: Victor O'Connor
McCullough O'Connor Irwin
Solicitors
Suite 1100 - 888 Dunsmuir Street
Vancouver, BC V6C 3K4
Fax: 687-7099

British Columbia Securities Commission
Attention: Elizabeth O'Hea