



British Columbia Securities Commission

Cease Trade Order

Namibian Minerals Corporation

Section 164 of the *Securities Act*, R.S.B.C. 1996, c. 418

Namibian Minerals Corporation is a reporting issuer and has not filed:

1. a comparative financial statement for its financial year ended December 31, 2002, as required under section 145 of the *Securities Rules*, B.C. Reg. 194/97 (the Rules),
2. an interim financial statement for the three month period ended March 31, 2003, as required under section 144(1) of the Rules,
3. an interim financial statement for the six month period ended June 30, 2003, as required under section 144(1) of the Rules,

(the required records).

Under section 164(1) of the Act, the Executive Director orders that all trading in the securities of Namibian cease until:

1. it files the required records, and
2. the Executive Director, after considering that to do so would not be prejudicial to the public interest, makes an order under section 171 of the Act revoking this order.

Despite this order, a beneficial shareholder of Namibian who is not, and was not at the date of this order, an insider or control person of Namibian, may sell securities of Namibian acquired before the date of this order, if:

1. the sale is made through a market outside Canada,
2. the sale is made through an investment dealer registered in British Columbia, and
3. the investment dealer maintains a record of the details of the sales made under this provision.

September 15, 2003

John Hinze
Manager, Financial and Insider Reporting

File #X004681-4
Scan ID#65628-4



Note: If a Cease Trade Order remains in effect for more than ninety days, the issuer will be required to meet the additional filing requirements under Section 186 of the Rules. Details on these additional requirements are Provided in BC Policy 12-603.

TO:

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