



British Columbia Securities Commission

## 2009 BCSECCOM 460

### Cease Trade Order

**Nation Energy Inc.  
Universal Potash Corp.**

**(each referred to separately as the Reporting Issuer)**

### **Section 164 of the *Securities Act*, R.S.B.C. 1996, c. 418**

- ¶ 1 The Reporting Issuer is an OTC reporting issuer under BC Instrument 51-509 *Issuers Quoted in the U.S. Over-the-Counter Markets*.
- ¶ 2 The Reporting Issuer has not filed:
1. comparative annual financial statements for its financial year ended March 31, 2009, as required under Part 4 of National Instrument 51-102 *Continuous Disclosure Obligations* (NI 51-102) and section 5(b) of BCI 51-509,
  2. interim financial statements for the interim periods ended September 30, 2008 and December 31, 2008 as required under Part 4 of NI 51-102 and section 5(b) of BCI 51-509,
  3. a Form 51-102F1 *Management's Discussion and Analysis* for the periods ended September 31, 2008, December 31, 2008 and March 31, 2009 as required under Part 5 of NI 51-102 and section 5(b) of BCI 51-509, and
  4. a Form 51-102F2 *Annual Information Form* for the year ended March 31, 2009 as required under section 5(c) of BCI 51-509,
- (the required records).
- ¶ 3 Under section 164(1) of the Act, the Executive Director orders that all trading in the securities of the Reporting Issuer cease until:
1. it files the required records, completed in accordance with the Act and rules, and
  2. the Executive Director makes an order under section 164 of the Act revoking this order as it applies to the Reporting Issuer.
- ¶ 4 August 21, 2009

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