

BRITISH COLUMBIA SECURITIES COMMISSION
Section 161 of the *Securities Act*, RSBC 1996, c. 418

Citation: Re FS Financial Strategies, 2020 BCSECCOM 84 Date: 20200226

Further Extension of Temporary Order

**Aik Guan “Frankie” Lim, Scott Thomas Low, Darrell Wayne Wiebe,
FS Financial Strategies Inc., FS Financial Strategies Services Inc.,
3i Capital ClearPath Limited Partnership, FS Financial Services Inc.,
FS Financial Services (Alberta) Inc., Verico FS Capital Inc., and
FS Financial Systems Inc. (collectively, the Respondents)**

Background

- [1] On February 6, 2017, the Executive Director issued a temporary order against the Respondents.
- [2] Between February 6, 2017 and January 28, 2020, the temporary order was extended against the Respondents various times.
- [3] On January 29, 2020, the Commission further extended the temporary order against the Respondents until February 26, 2020, by consent.
- [4] On February 26, 2020, the Commission heard submissions from the Executive Director and the Respondents with respect to liability and sanction.
- [5] On February 26, 2020, the Executive Director applied to extend the temporary order until a decision is rendered and the Respondents consented.

Order

- [6] The Commission, considering it necessary and in the public interest, by consent, under section 161(3) of the Act, extends the temporary order until a decision is rendered, as follows:
 - (a) under section 161(1)(b)(i), that all persons cease trading in, or be prohibited from purchasing, any securities of FS Financial Strategies Inc., FS Financial Services Inc., FS Financial Strategies Services Inc., FS Financial Services (Alberta) Inc., Verico FS Capital Inc. and FS Financial Systems Inc.;
 - (b) under section 161(1)(b)(ii), that Lim, Low, Wiebe, FS Financial Strategies Inc., FS Financial Strategies Services Inc., FS Financial Services Inc., FS Financial Services (Alberta) Inc., Verico FS Capital Inc. and FS Financial Systems Inc. cease trading in, or be prohibited from purchasing, any securities; and

(c) under section 161(1)(d)(v), that Lim, Low and Wiebe be prohibited from engaging in investor relations activities.

February 26, 2020

For the Commission

Audrey T. Ho
Commissioner

Gordon Holloway
Commissioner