



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

P.O. Box 55, Suite 800  
20 Queen Street West  
Toronto On M5H 3S8

CP 55, Bureau 800  
20 rue Queen ouest  
Toronto ON M5H 3S8

Telecopier / Télécopieur  
TDX 76  
CDS-OSC

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1990, CHAPTER S.5, AS AMENDED (THE "ACT")

AND

IN THE MATTER OF ADEX MINING INC.

ORDER  
(Subsection 127(8))

**WHEREAS** by way of Assignment dated March 10, 1995 and amended November 9, 1995, (the "Assignment") the Ontario Securities Commission (the "Commission"), pursuant to subsection 6(3) of the Act, assigned to each Director (as defined in the Act) certain powers and duties of the Commission under section 127 of the Act in circumstances where a reporting issuer has failed to file an annual report in accordance with the requirements of subsection 81(2) of the Act or financial statements, auditors' reports thereon or interim financial statements required to be filed under Part XVIII of the Act;

**AND WHEREAS** the Assignment provides that the Executive Director of the Commission (the "Executive Director") shall from time to time determine which one or more of the other Directors, in each case acting alone, shall, in addition to the Executive Director, exercise each of the powers and perform each of the duties assigned to Directors pursuant to the Assignment;

**AND WHEREAS**, pursuant to a Designation and Determination of the Executive Director made the 10th day of May, 1996, the Executive Director has:

- (i) designated certain positions for the purposes of the definition of "Director" in subsection 1(1) of the Act, including each Manager (a "Market Operations Manager") in the Market Operations Branch ("Market Operations") of the Commission; and
- (ii) determined that each such Market Operations Manager, and the Director, Market Operations, acting individually, shall exercise certain powers and perform certain duties assigned by the Commission pursuant to the Assignment in relation to section 127 of the Act;

**AND WHEREAS** by a Notice dated the 27th day of May, 1998 the undersigned Market Operations Manager notified

ADEX MINING INC.

(the "Reporting Issuer") and its transfer agent that the Market Operations Manager had made a Temporary Order, under paragraph 2 of subsection 127(1) and subsection 127(5) of the Act, on the 27th day of May, 1998, that trading in the securities of the Reporting Issuer cease forthwith for a period of fifteen days from the date thereof and of a hearing to be held by the Market Operations Manager to determine whether the said Temporary Order ought to be allowed to expire or be extended by an order in the public interest, by reason of the following facts (the "default"):

Audited annual statements for the year ended December 31, 1997 have not been filed with the Commission;

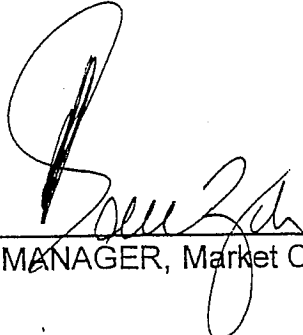
**AND WHEREAS** the hearing was held on the 8th day of June, 1998, in the forenoon;

**AND UPON** no one appearing at the said hearing for the Reporting Issuer and upon hearing the evidence of the Commission staff;

**AND UPON** the undersigned Manager being satisfied that the default continues;

**IT IS ORDERED**, pursuant to subsection 127(8) of the Act, that the Temporary Order dated the 27th day of May, 1998, be and is hereby extended until it is revoked by a further order of revocation.

DATED at Toronto this 8<sup>th</sup> day of June, 1998.

  
\_\_\_\_\_  
MANAGER, Market Operations



**Ontario  
Securities  
Commission**

**Commission des  
valeurs mobilières  
de l'Ontario**

**P.O. Box 55, Suite 800  
20 Queen Street West  
Toronto On M5H 3S8**

**CP 55, Bureau 800  
20 rue Queen ouest  
Toronto ON M5H 3S8**

**Telecopier / Télécopieur  
TDX 76  
CDS-OSC**

**IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1990, CHAPTER S.5, AS AMENDED (THE "ACT")**

**AND**

**IN THE MATTER OF ADEX MINING INC.**

**NOTICE OF TEMPORARY ORDER AND HEARING  
(Subsection 127(9))**

TAKE NOTICE that by virtue of the powers vested in the Director, and each Manager, in the Market Operations Branch of the Commission pursuant to a Designation and Determination of the Executive Director (the "Executive Director") of the Ontario Securities Commission (the "Commission") dated the 10th day of May, 1996, whereby the Executive Director empowered such Director and Managers, acting individually, to exercise certain powers under section 127 of the Act assigned by the Commission to any Director (as defined in the Act) pursuant to an Assignment dated the 10th day of March, 1995, and amended November 9, 1995, the undersigned Manager made a Temporary Order under paragraph 2 of subsection 127(1) and subsection 127(5) of the Act on the 27<sup>th</sup> day of May, 1998, a copy of which is attached hereto, that trading in the securities of

**ADEX MINING INC.**

(the "Reporting Issuer") shall cease forthwith for a period of fifteen days from the date thereof, by reason of the following facts (the "default"):

Audited annual statements for the year ended December 31,  
1997 have not been filed with the Commission;

AND TAKE NOTICE that the undersigned Manager, the Director, or any other Manager, in Market Operations may revoke the said Temporary Order within the said fifteen-day period upon being satisfied that the Reporting Issuer has remedied its default;

AND FURTHER TAKE NOTICE that, the default continuing, the undersigned Manager will hold a hearing at the office of the Commission on the 18th Floor, 20 Queen Street West, Toronto, Ontario M5H 3S8 on the 8<sup>th</sup> day of June, 1998 at 10:00 o'clock in the forenoon, or as soon thereafter as it can be held, to determine, on the facts then brought before the Manager, whether the said Temporary Order ought to be allowed to expire or be extended by an order in the public interest;

AND FURTHER TAKE NOTICE that any person or company served with a copy of this Notice may be represented by counsel of that person or company's choice at the said hearing, and that such person or company may attend or submit evidence thereat;

AND FURTHER TAKE NOTICE that every person or company served with a copy of this Notice is required to give written notice of such person or company's intention to attend or not to attend the said hearing, addressed to the undersigned Manager at 20 Queen Street West, 18th Floor, Toronto, Ontario M5H 3S8, at least two days before the date of the hearing, and that, upon failure of the Reporting Issuer to attend at the time and place aforesaid, an order may be made that trading shall cease in respect of the securities of the Reporting Issuer until the Order is revoked by a further Order of Revocation.

DATED at Toronto this 27<sup>th</sup> day of May, 1998.

  
MANAGER, Market Operations

TO: Sally Burton  
ADEX MINING INC.  
172 King St. E.  
Toronto, Ontario  
M5A 1J3

REGISTERED



Telecopier / Télécopieur  
TDX 76  
CDS-OSC

**IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1990, CHAPTER S.5, AS AMENDED (THE "ACT")**

**AND**

**IN THE MATTER OF ADEX MINING INC.**

**TEMPORARY ORDER**  
**(Paragraph 127(1)2 and subsection 127(5))**

WHEREAS by way of Assignment dated the 10th day of March, 1995 and amended November 9, 1995, (the "Assignment") the Ontario Securities Commission (the "Commission"), pursuant to subsection 6(3) of the Act, assigned to any Director (as defined in the Act) certain powers of the Commission under section 127 of the Act in circumstances where a reporting issuer has failed to file an annual report in accordance with the requirements of subsection 81(2) of the Act or financial statements, auditors' reports thereon or interim financial statements required to be filed under Part XVIII of the Act;

AND WHEREAS the Assignment empowers the Executive Director of the Commission (the "Executive Director") to from time to time determine which one or more of the persons included in the definition of Director set forth in the Act shall for the time being exercise each of the powers and perform each of the duties assigned pursuant to the Assignment;

AND WHEREAS, pursuant to a Designation and Determination of the Executive Director made the 10th day of May, 1996, the Executive Director has: (i) designated certain positions for the purposes of the definition of "Director" in subsection 1(1) of the Act, including each Manager (a "Market Operations Manager") in the Market Operations Branch ("Market Operations") of the Commission; and (ii) determined that each such Market Operations Manager, and the Director, Market Operations, acting individually, shall exercise certain powers assigned by the Commission pursuant to the Assignment in relation to section 127 of the Act;

AND WHEREAS the securities of

**ADEX MINING INC.**

(the "Reporting Issuer") are currently being traded in Ontario;

AND WHEREAS financial statements of the Reporting Issuer required to be filed with the Commission under Part XVIII of the Act have not been filed and current information on the affairs of the Reporting Issuer is not available to the investing public;

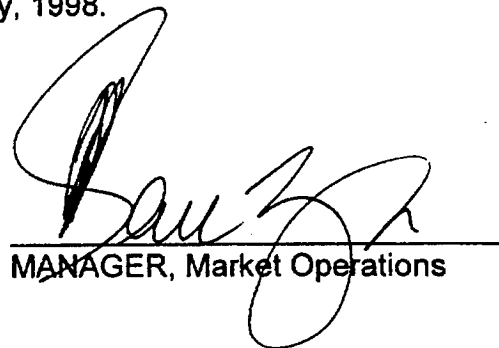
AND WHEREAS the undersigned Market Operations Manager is of the opinion that it is in the public interest that trading in the securities of the Reporting Issuer shall cease forthwith;

AND WHEREAS the undersigned Market Operations Manager is of the opinion that the length of time required for a hearing could be prejudicial to the public interest;

IT IS ORDERED, pursuant to paragraph 2 of subsection 127(1) and subsection 127(5) of the Act, that:

1. trading in the securities of the Reporting Issuer shall cease forthwith for a period of fifteen days from the date hereof; and
2. notice of this Temporary Order and of a hearing to be held within the said period to determine whether this Temporary Order ought to be allowed to expire or be extended shall be given concurrently to the Reporting Issuer and to its transfer agent.

DATED at Toronto this <sup>th</sup> 27 day of May, 1998.

  
MANAGER, Market Operations

Documentary evidence to be used at the hearing may be examined at the Commission's Offices, 18th Floor, 20 Queen Street West, Toronto, Ontario M5H 3S8 prior to the date of the hearing by appointment with Mr. Paul De Souza telephone 593-8313.