



British Columbia Securities Commission

## 2012 BCSECCOM 450

### Cease Trade Order

#### New Island Resources Inc.

#### Section 164 of the *Securities Act*, R.S.B.C. 1996, c. 418

- ¶ 1 New Island Resources Inc. is a reporting issuer and has not filed:
1. a comparative financial statement for its financial year ended June 30, 2012, as required under Part 4 of National Instrument 51-102 *Continuous Disclosure Obligations* (NI 51-102),
  2. interim financial statements for the financial period ended September 30, 2012, as required under Part 4 of NI 51-102, and
  3. a Form 51-102F1 *Management's Discussion and Analysis* for the periods ended June 30, 2012 and September 30, 2012, as required under Part 5 of NI 51-102
- (the required records).
- ¶ 2 Under section 164(1) of the Act, the Executive Director orders that all trading in the securities of New Island Resources cease until:
1. it files the required records, completed in accordance with the Act and rules, and
  2. the Executive Director makes an order under section 164 of the Act revoking this order.
- ¶ 3 Despite this order, a beneficial shareholder of New Island Resources who is not, and was not at the date of this order, an insider or control person of New Island Resources, may sell securities of New Island Resources acquired before the date of this order, if:
1. the sale is made through a market outside Canada, and
  2. the sale is made through an investment dealer registered in British Columbia.
- ¶ 4 December 4, 2012

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