



Citation: 2021 BCSECCOM 49

Cease Trade Order

Richard Ryan Penn

Section 164 of the *Securities Act*, R.S.B.C. 1996, c. 418

- ¶ 1 Richard Ryan Penn (Penn) has been a reporting insider of Black Tusk Resources Inc. (Black Tusk), a reporting issuer in British Columbia, since September 2017.
- ¶ 2 Penn made changes to his beneficial ownership of, or control or direction over, securities of Black Tusk. Penn has not filed insider reports, as required by section 3.3 of National Instrument 55-104 *Insider Reporting Requirements and Exemptions* within the prescribed time and in accordance with National Instrument 55-102 *System for Electronic Disclosure by Insiders (SEDI)*.
- ¶ 3 Under section 164(1) of the Act, the Executive Director orders that all trading by Penn in the securities of Black Tusk cease until:
 - 1. he files the insider reports, completed in accordance with the Act and the Rules, and
 - 2. the Executive Director revokes this order.
- ¶ 4 February 2, 2021

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