



British Columbia Securities Commission

2008 BCSECCOM 167

Partial Revocation Order

Manas Petroleum Corp.

and

**Sausilito Ltd., Gringots Ventures, Clearwaters Management Ltd.,
Bank Sal Oppenheim JR & CIE, Clarion Finanz AG, Asset Protection Fund Ltd.,
and Aton Ventures Fund Ltd.**

Section 171 of the *Securities Act*, R.S.B.C. 1996, c. 418

- ¶ 1 On October 9, 2007, the Executive Director made an order (the Cease Trade Order) under section 164 of the *Securities Act*, R.S.B.C. 1996, c. 418 (the Act) that all trading in the securities of Manas Petroleum Corp. (Manas) cease until it files the required documents and the Executive Director revokes the Cease Trade Order.
- ¶ 2 Manas filed a Report of Exempt Distribution, but based on the information Manas provided, Commission staff was unable to determine the beneficial ownership of the shares registered in the name of the following offshore entities: Sausilito Ltd., Gringots Ventures, Clearwaters Management Ltd., Bank Sal Oppenheim JR & CIE, Clarion Finanz AG, Asset Protection Fund Ltd., and Aton Ventures Fund Ltd.
- ¶ 3 The Executive Director is satisfied that the following order is not prejudicial to the public interest.
- ¶ 4 Under section 171 of the Act, the Executive Director orders that the Cease Trade Order is partially revoked to permit trading in the securities of Manas except by Sausilito Ltd., Gringots Ventures, Clearwaters Management Ltd., Bank Sal Oppenheim JR & CIE, Clarion Finanz AG, Asset Protection Fund Ltd., and Aton Ventures Fund Ltd.
- ¶ 5 April 1, 2008

Martin Eady, CA
Director
Corporate Finance