



British Columbia Securities Commission

Revocation Order

Vanguard Investments Corp.

Section 171 of the *Securities Act*, R.S.B.C. 1996, c. 418

On February 11, 2004, the Executive Director ordered under section 164(1) of the Act, that all trading in the securities of Vanguard Investments Corp. cease until it files the required record and the Executive Director revokes the cease trade order as it applies to Vanguard.

Vanguard has now filed the required record.

The Executive Director considers that to revoke the cease trade order as it applies to Vanguard would not be prejudicial to the public interest.

Under section 171 of the Act, the Executive Director orders that the cease trade order is revoked as it applies to Vanguard to permit trading in the securities of Vanguard.

February 16, 2004

Angela Huxham
Director, Corporate Finance