



Citation: 2022 BCSECCOM 163

Partial Revocation Order

Quantum Energy Inc.

Section 171 of the *Securities Act*, R.S.B.C. 1996, c. 418

- ¶ 1 On January 20, 2020, the Executive Director ordered, under section 164(1) of the Act (the Cease Trade Order), that trading in the securities of Quantum Energy Inc. cease until it files the required records completed in accordance with the Act and regulations, and the Executive Director revokes the Cease Trade Order.
- ¶ 2 Quantum Energy is an OTC reporting issuer under Multilateral Instrument 51-105 *Issuers Quoted in the U.S. Over-the-Counter Markets*.
- ¶ 3 Lorne Keith Stemler (Stemler) applied to the Executive Director under section 171 of the Act for a partial revocation of the Cease Trade Order to allow him to sell 125,000 shares of Quantum Energy (the Shares).
- ¶ 4 Stemler represented to the Executive Director that he:
1. resides in Alberta, and
 2. purchased the Shares for his own benefit in transactions prior the date of the Cease Trade Order.
- ¶ 5 The Executive Director is satisfied that this order is not prejudicial to the public interest.
- ¶ 6 Under section 171 of the Act, the Executive Director partially revokes the Cease Trade Order to allow Stemler to sell the Shares, provided that:
1. the trade is made through a market outside Canada,
 2. the trade is made through an investment dealer registered in British Columbia, and
 3. Stemler does not participate in any unusual effort to prepare the market or create demand for the Shares.
- ¶ 7 May 9, 2022

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